

PARENT TEACHERS ASSOCIATION (General Account)
College of Engineering, Trikaripur

Annual Accounts 2016

INDEPENDENT AUDITOR'S REPORT

To

**THE MEMBERS OF MANAGING COMMITTEE, PTA COLLEGE OF
ENGINEERING, TRIKARIPUR, KASARAGOD DIST.**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "PARENT TEACHERS ASSOCIATION COLLEGE OF ENGINEERING (GENERAL ACCOUNT), TRIKARIPUR, KASARAGOD DISTRICT", which comprise the Balance Sheet as at 31st December 2016, the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) *in the case of the Balance Sheet, of the state of affairs of the organization at 31st December, 2016;*
- b) *in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.*

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kanhangad

Date: 25/01/2017



George Thomas
Chartered Accountants
F. R. No: 0083915
George Thomas, F.C.A.
Partner. M. No: 026111

PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

BALANCE SHEET AS ON 31/12/2016

LIABILITIES	Amount	ASSETS	Amount
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Balance as per last B/S	6,029,037.64	(As per schedule)	3,000,023.38
Add: Excess of Income over Expenditure	<u>587,552.65</u>	<u>INVESTMENT</u>	
	6,616,590.29	FD with Cheemeni SCB - 1722	50,000.00
<u>CURRENT LIABILITIES</u>		<u>CURRENT ASSETS</u>	
Security Deposit Auditorium (Sudheesh KP)	162,500.00	<u>Loans & Advance</u>	
		Advance (as per schedule)	432,397.00
		Bus Running A/c	2,190,169.00
		<u>CASH AND BANK BALANCES:</u>	
		Cash on Hand	29,798.96
		Cash at Bank with:	
		KDC Bank A/c No.17(i)	15,957.00
		Cheemeni SCB A/c No.1937	17,705.00
		Cheemeni SCB A/c No.3697	9,356.00
		KGB 40427101005473	1,029,056.95
		KDCB Secretary A/c	<u>4,627.00</u>
Total	<u>6,779,090.29</u>	Total	<u>6,779,090.29</u>

Kanhangad,
25-01-2017

President

Secretary

AUDITOR'S REPORT

As per our report attached
separately.



Jacob & George
Chartered Accountants
F. R. No: 0053913
George Thomas, F.C.A.
Partner. M. No: 026111

PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/12/2016

Expenditure	Amount	Income	Amount
To Salary & Allowance	162,550.00	By PTA Subscription	1,530,924.00
" Repairs & Maintenance	189,355.00	Less: PTA Subscription	
" Refreshment Expenses	98,220.00	Refunded	105,600.00
" Arts & Sports	3,000.00	" Photocopy Charges Collected	122,813.00
" Travelling Expenses	2,500.00	" FD Interest	8,542.00
" Advertisement Expenses	18,725.00	" SB Interest	34,536.00
" Endowment & Awards	45,200.00	" Green Campus Subsidy received	45,000.00
" Green Campus Programme	14,532.07		
" Meeting Expenses	12,140.00		
" Medical Aid	14,130.00		
" Printing & Stationery	136,951.70		
" Bank Charges	58.05		
" Audit Fee	11,450.00		
" Miscellaneous Expense	3,050.00		
" Depreciation	336,800.53		
" Excess of Income over Expenditure	587,552.65		
Total	1,636,215.00	Total	1,636,215.00

Kanhangad,
25-01-2017

President

Secretary

AUDITOR'S REPORT

As per our report attached
separately.



For *Jacob & George*
Chartered Accountants
F. R. No: 0053915
George Thomas, F.C.A.
Partner. M. No: 026111

PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/12/2016

Receipts	Amount	Payments	Amount
To <u>Opening Balances:</u>		By Salary & Allowance	162,550.00
Cash on Hand 47,199.50		" Repairs & Maintenance	189,355.00
Cash at Bank with:		" Refreshment Expenses	98,220.00
KDC Bank A/c No.17(i) 15,337.00		" PTA Subscription Returned	105,600.00
CSCB A/c No. 3697 8,361.00		" Arts & Sports	3,000.00
KDCB Secretary A/c 4,447.00		" Travelling Expenses	2,500.00
KGM-404271010054723 1,176,762.00		" Advertisement Expenses	18,725.00
CSCB A/c No.1937 8,708.00	1,260,814.50	" Endowment & Awards	45,200.00
" PTA Subscription	1,530,924.00	" Green Campus Programme	14,532.07
" Photocopy Charges Collected	122,813.00	" Meeting Expenses	12,140.00
" Green Campus Subsidy received	45,000.00	" Medical Aid	14,130.00
" Bus Running A/c	32,798.00	" Printing & Stationery	136,951.70
" FD Interest	8,542.00	" Bank Charges	58.05
" SB Interest	34,536.00	" Audit Fee	11,450.00
" Advance returned (As per details)	5,000.00	" Miscellaneous Expense	3,050.00
		" Advances Given (As per details)	50,000.00
		" Bus Running A/c	230,000.00
		" Addition of Fixed Assets (As per schedule)	79,358.77
		" TATA Motors - Loan repaid	757,106.00
		" <u>Closing Balances :</u>	
		Cash on Hand 29,798.96	
		Cash at Bank with:	
		KDC Bank A/c No.17(i) 15,957.00	
		Cheemeni SCB A/c No.1937 17,705.00	
		Cheemeni SCB A/c No.3697 9,356.00	
		KGM-40427101005473 1,029,056.95	
		KDCB Secretary A/c 4,627.00	1,106,500.91
Total	3,040,427.50	Total	3,040,427.50

Kanhangad,
25-01-2017

President

Secretary

AUDITOR'S REPORT

As per our report attached
separately.



Jacob & George
Chartered Accountants
F. R. No: 0063915
George Thomas, F.C.A.
Partner. M. No: 026111

PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

Schedule for Project Advances (2016)

Sl.No	Name	Opening Balance	Project Advance Paid	Project Advance Returned	Closing Balance
1	TEQIP Project	111,570.00			111,570.00
2	NSS Programme	10,000.00			10,000.00
3	Binesh Mohan	17,000.00		-	17,000.00
4	Praseetha K	6,500.00		-	6,500.00
5	Sreekanth	119,000.00			119,000.00
6	Anoop & Deepa	2,000.00		-	2,000.00
7	EEE Students	5,000.00		-	5,000.00
8	IEEE Activities	4,000.00		-	4,000.00
9	Shyni T V	1,827.00		-	1,827.00
10	Amenity Cell	95,000.00		-	95,000.00
11	Arun K V	500.00		-	500.00
12	Sheena	5,000.00		5,000.00	-
13	Ugesh	5,000.00		-	5,000.00
14	Rekha		50,000.00		50,000.00
15	Aneesh Kumar	5,000.00		-	5,000.00
	Total	387,397.00	50,000.00	5,000.00	432,397.00



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.
SCHEDULE OF FIXED ASSETS AND DEPRECIATION (31/12/2016)**

Sl. No.	Assets	WDV as on 01-01-2016	Additions		Total	Depreciation		WDV as on 31-12-2016
			More than 180 days	Less than 180 days		Rate	Amount	
1	Photostat Machine	58,638.33	-	-	58,638.33	15%	8,795.75	49,842.58
2	Step Up Transformer	11,347.08	-	-	11,347.08	15%	1,702.06	9,645.02
3	Computer	1,390.02	-	-	1,390.02	60%	834.01	556.01
4	Generator Set	10,304.16	-	-	10,304.16	15%	1,545.62	8,758.54
5	Electrical Fittings	115,973.69	-	10,858.77	126,832.46	10%	12,140.31	114,692.15
5	Furniture	47,809.49	-	-	47,809.49	10%	4,780.95	43,028.54
6	Stand Lamp	2,524.34	-	-	2,524.34	10%	252.43	2,271.91
7	Vessels & Utencils	13,281.72	-	-	13,281.72	15%	1,992.26	11,289.46
10	Computer Table	1,093.50	-	-	1,093.50	10%	109.35	984.15
11	Auditorium Construction	2,995,102.80	-	-	2,995,102.80	10%	299,510.28	2,695,592.52
12	ID Card Printing Machine			68,500.00	68,500.00	15%	5,137.50	63,362.50
	Total	3,257,465.14	-	79,358.77	3,336,823.91		336,800.53	3,000,023.38

